



news release

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Wholesale Australian Property Fund update

Domestic and global capital and investment markets have been experiencing unprecedented volatility. In light of these market conditions, AXA has concluded that any proposed listing of AXA's Wholesale Australian Property Fund ('the Fund') will not proceed prior to the end of this year.

AXA Australia Chief Investment Officer Mark Dutton said AXA will continue to monitor the situation and review the various options available to the Fund in the interests of unit holders.

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